

Lightstream Resources Ltd. (the "Company")
 Consolidated Weekly Cash Flow Statement
 CAD \$'000

	Week Ending																
	Week 1 16-Sep	Week 2 23-Sep	Week 3 30-Sep	Week 4 7-Oct	Week 5 14-Oct	Week 6 21-Oct	Week 7 28-Oct	Week 8 4-Nov	Week 9 11-Nov	Week 10 18-Nov	Week 11 25-Nov	Week 12 2-Dec	Week 13 9-Dec	Week 14 16-Dec	Week 15 23-Dec	Week 16 30-Dec	
Cash Receipts																	
Product Revenue	-	-	25,443	\$15	-	-	23,286	-	250	-	24,984	-	-	238	-	-	24,262
Hedging and other	-	-	-	515	-	-	-	-	250	-	24,984	-	-	238	-	-	24,262
Total - Operating Receipts	-	-	25,443	515	-	-	23,286	-	250	-	24,984	-	-	238	-	-	24,262
Cash Disbursements																	
Trade Payables	2,043	1,549	7,375	3,939	6,667	2,314	7,452	1,758	3,842	2,646	5,314	1,890	3,760	2,030	5,400	520	
Royalties	1,797	165	671	-	1,700	-	710	-	202	1,700	-	885	-	1,700	-	811	
Property Taxes	-	2,456	-	-	-	-	5	-	550	-	-	5	-	550	-	-	
Capital/cash calls	-	-	-	-	550	-	-	-	-	-	-	-	-	-	-	-	
Taxes/other	1	-	941	-	-	-	600	-	-	-	-	600	-	-	-	600	
G&A (payroll and rent)	1,429	-	2,440	-	1,500	-	2,440	-	-	1,500	-	2,440	-	1,500	-	2,440	
Professional fees - Retainer	163	825	451	604	441	441	441	574	441	441	441	574	616	616	616	811	
Professional fees - Success	-	-	-	2,105	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and bank charges	150	175	-	-	-	-	-	2,105	-	-	-	2,105	-	-	-	-	2,105
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total - Operating Disbursements	5,583	5,170	11,878	6,648	10,858	2,755	11,648	4,437	5,035	6,287	5,755	8,500	4,376	6,396	6,016	7,287	
Net increase/(decrease) in cash from operating activities	(5,583)	(5,170)	13,565	(6,133)	(10,858)	(2,755)	11,638	(4,437)	(4,785)	(6,287)	19,229	(8,500)	(4,376)	(6,158)	(6,016)	16,975	
Opening Cash before Collateralized L/C's	38,396	32,813	37,643	41,208	35,075	24,217	21,462	33,100	28,663	23,878	17,591	36,820	28,320	23,944	17,786	11,770	
Ending Cash before Collateralized L/C's	32,813	27,643	41,208	35,075	24,217	21,462	33,100	28,663	23,878	17,591	36,820	28,320	23,944	17,786	11,770	28,745	
Cash Collateralized L/C's	2,700	-	4,963	-	8,225	-	8,225	-	8,225	-	8,225	-	8,225	-	8,225	-	8,225
Cumulative Cash Collateralized L/C's	3,262	3,262	8,225	8,225	15,992	13,237	8,225	8,225	8,225	8,225	8,225	20,095	15,719	8,225	8,225	8,225	20,520
Ending Cash after Collateralized L/C's	29,551	24,381	32,983	26,850	15,992	13,237	24,875	20,438	15,653	9,366	28,595	20,095	15,719	9,561	3,545	3,545	20,520

Peter D. Scott, Senior Vice President & Chief Financial Officer
 Lightstream Resources Ltd.



Global Assumptions:

- Trade suppliers/TV partners assumed to remain unaffected consistent with current credit bid. Further analysis may be required if there is a change in the structure of the credit bid. However not expected to have a material affect on the filing Companies Creditors Arrangement Act ("CCAA") cash flows as payables relatively current
- CCAA assumed to commence on September 26, 2016
- Interest on bank loan assumed to continue as cash flow permits
- Cash on hand sufficient to avoid requirement for interim loan

Notes:

Management has prepared this Projected Cash Flow Statement solely for the purposes of determining the liquidity requirements of the Company during the CCAA Proceedings. The Projected Cash Flow Statement is based on the probable and hypothetical assumptions detailed below. Actual results will likely vary from performance projected and such variations may be material.

- 1 - Product revenue relates to proceeds from the sale of the Company's oil & gas production. Production forecast based on current production adjusted for natural production decline and planned downtime. The forecast sales price is based on third party strip pricing, less 5%, and factoring in the company's typical quality discount to benchmark prices.
- 2 - Hedge gains included in forecast as detailed in forbearance agreement
- 3 - Trade payables is largely open including, lease rentals, utilities, transportation, Alberta Energy Regulator ("AER"/BC Oil and Gas Commission ("BCCG")) fees, other open and includes some minor miscellaneous G&A
- 4 - Royalties include crown royalties in Alberta, Sask and B.C., Freehold/GORR royalties Indian Oil and Gas Royalties, Freehold Mineral taxes and Saskatchewan Resource surcharge. Assumed to be approximately 10.0% of revenue (when incorporating Alberta crude oil crown royalties that are actually Take-in-Kind ("TIK") by the Alberta Petroleum Marketing Commission ("APMC")).
- 5 - Property taxes based on prior assessments received
- 6 - Capital/Cash calls are based on our historical records of Independent Operation Notices (ION's) received
- 7 - Taxes and Other relates to GST remittances
- 8 - G&A includes payroll and rent, other miscellaneous G&A is included in trade payables.
- 9 - Professional fees includes advisor/legal fees for Company, Monitor, Monitor's counsel, Syndicate advisors/legal and second lien advisor/selling agent success fees are not included in the cash flow.
- 10 - Success fees include fees paid to advisors and lending syndicate at specific milestones
- 11 - Interest and bank fees includes interest on the Syndicated bank loan and the Agent default fee. Assumed to be paid in a CCAA scenario as cash flow permits.
- 12 - Letters of Credit issued while an event of default exists are required to be cash collateralized as per section 10.12 of the May 29, 2015 Credit Agreement. Effective Sept 30, 2016 all remaining 2016 L/C auto renewals are cash collateralized